

This Resolution prepared by Jeena Lynch, City Clerk of the City of Independence, 331 1st Street E., Independence, IA 50644; 319-334-2780.

RESOLUTION NO. 2018-94

A RESOLUTION APPROVING THE 2018 FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2018; FOR THE CITY OF INDEPENDENCE, BUCHANAN COUNTY, IOWA.

WHEREAS, the Annual Finance Report (AFR) Fiscal Year End June 30, 2018 is required by the Code of Iowa, Chapter 384.22, and is to be filed with the Office of Auditor of State by December 1, 2018; and

WHEREAS, in accordance with Chapter 384.22 of the Code of Iowa, cities which do not file the AFR timely will have five cents per capita of Chapter 425 (homestead tax credit) funds withheld until the AFR is filed with the Office of Auditor of State. In addition, Chapter 384.16 of the Code of Iowa requires certain information included in the AFR be used in preparing the fiscal year 2020 annual certified budget. Property taxes will not be levied for fiscal year 2019 if a City fails to comply with statutory budgeting requirements and all state funds will be withheld until the City complies with these statutory requirements.

BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF INDEPENDENCE, IOWA, AS FOLLOWS:

1. That the City Council of the City of Independence, Iowa, approved the 2018 Annual Finance Report Fiscal Year End June 30, 2018 at the regular meeting scheduled and held November 26, 2018.
2. That the Mayor and City Clerk are hereby authorized to execute the cover page of the report on behalf of the City of Independence, Iowa.
3. That the City Clerk is directed to file a copy of this report with the Office of Auditor of State on or before December 1, 2018, and to maintain a copy of said report on file at City Hall.

RESOLUTION NO. 2018-94 was passed and approved by a majority vote of the City Council of Independence, Iowa, on the 26th day of November, 2018.

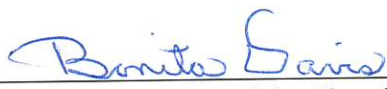
Record of Voting:

Ayes: Hayward, Hill, Scharff, O'Loughlin, Hanna, Vaughn, and Kurtz.

Nays:

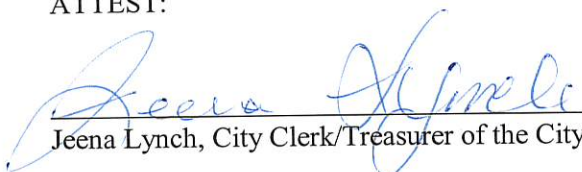
Absent:

RESOLUTION NO. 2018-94 was declared passed and adopted by the Mayor on this 26th day of November, 2018.



Bonita Davis, Mayor of the City of Independence, IA

ATTEST:



Jeena Lynch, City Clerk/Treasurer of the City of Independence, IA