

City Street Financial Report

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Cover Sheet

Now therefore let it be resolved that the city council INDEPENDENCE, Iowa
 (City Name)

On 09/24/2018 did hereby approve and adopt the annual
 (month/day/year)

City Street Financial Report from July 1, 2017 to June 30, 2018
 (Year) (Year)

Contact Information

Name	E-mail Address	Street Address	City	ZIP Code
Jeena Lynch	cityclerk@indytel.com	331 First Street East	Independence	50644
Hours	Phone	Extension	Phone (Alternative)	
8:30 a.m. to 4:00 p.m.	319-334-2780		319-334-4711	

Preparer Information

Name	E-mail Address	Phone	Extension
Jeena Lynch	cityclerk@indytel.com	319-334-2780	

Mayor Information

Name	E-mail Address	Street Address	City	ZIP Code
Bonita Davis	Mayor@indytel.com	50644-2814	Independence	50644-2814
Phone	Extension			
319-334-2780				

Resolution Number 2018-78

Bonita Davis
Signature Mayor

Jeena Lynch
Signature City Clerk



Form 517007 (5-2018)
Office of Local Systems
Ames, IA 50010

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Summary Statement Sheet

Column 1 Column 2 Column 3 Column 4
Road use Other Street Street Debt Totals
Tax Fund Monies

Round Figures to Nearest Dollars

A. BEGINNING BALANCE			
1. July 1 Balance	\$214,640	\$450,145	\$664,785
2. Adjustments (Note on Explanation Sheet)	\$0	\$0	\$0
3. Adjusted Balance	\$214,640	\$450,145	\$664,785

B. REVENUES			
1. Road Use Tax			
2. Property Taxes		\$95,793	\$609,906
3. Special Assessments		\$12,730	\$36,038
4. Miscellaneous			
5. Proceeds from Bonds, Notes, and Loans		\$1,916,477	\$135,000
6. Interest Earned		\$98	\$0
7. Total Revenues (Lines B1 thru B6)			
C. Total Funds Available (Line A3 + Line B7)			

Column 1 Column 2 Column 3 Column 4
Road use Other Street Street Debt Totals
Tax Fund Monies

Round Figures to Nearest Dollars

EXPENSES			
D. Maintenance			
1. RoadWay Maintenance	\$425,952	\$22,840	\$25,689
2. Snow and Ice Removal	\$55,842	\$0	\$0
E. Construction, Reconstruction and Improvements			
1. Engineering	\$0	\$182,740	\$132,924
2. Right of Way Purchased	\$0	\$0	\$0
3. Street/Bridge Construction	\$0	\$283,768	\$1,157,973
4. Traffic Services	\$339	\$0	\$0
F. Administration	\$315,161	\$136,917	\$0
G. Equipment	\$4,054	\$0	\$0
H. Miscellaneous			\$1,251
J. Street Debt			
1. Bonds, Notes and Loans - Principal Paid	\$0	\$157,250	\$637,750
2. Bonds, Notes and Loans - Interest Paid	\$0	\$13,394	\$70,372

TOTALS			
K. Total Expenses (Lines D thru J)	\$801,246	\$373,892	\$1,828,924
L. Ending Balance (Line C-K)			
M. Total Funds Accounted For (K + L = C)			

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Miscellaneous Revenues and Expenses Sheet

Code Number and Itemization of Miscellaneous Revenues (Line B4 on the Summary Statement Sheet)(See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
124---Iowa DOT	\$15,916.00	\$0.00
181---Junk and Old	\$805.00	\$0.00
170---Reimbursements (misc.)	\$1,201.00	\$0.00
123---Various State Grants	\$4,370.00	\$0.00
173---Reimbursement For Damages	\$7,728.00	\$0.00
172---Labor & Services	\$996.00	\$0.00
195---Tax Increment Financing (TIF)	\$170,737.00	\$403,977.00
174---Sales Tax / Local Option	\$0.00	\$500.00
190---Other Miscellaneous	\$20,120.00	\$0.00
Line B4 Totals		

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc. (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
240---Administrative Costs (Printing, Legal Fees, etc.)	\$93.00	\$1,158.00
Line H Totals	\$93.00	\$1,158.00



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Bonds, Notes and Loans Sheet

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
<input type="checkbox"/>	General Obligation	Street Improvements	101	05/26/2015	\$1,813,000	100	2027	\$1,445,000	\$270,000	\$34,803			
<input type="checkbox"/>	General Obligation	Street Improvements	102	09/22/2016	\$1,810,000	100	2027	\$1,810,000	\$425,000	\$36,200			
<input checked="" type="checkbox"/>	General Obligation	Street Improvements	103	05/08/2018	\$616,204	100	2030	\$616,204	\$0	\$0			
<input checked="" type="checkbox"/>	General Obligation	Street Improvements	104	05/08/2018	\$247,273	100	2030	\$247,273	\$0	\$0			
<input checked="" type="checkbox"/>	General Obligation	Street Improvements	105	05/08/2018	\$312,000	100	2030	\$312,000	\$0	\$0			
<input checked="" type="checkbox"/>	General Obligation	Street Improvements	106	05/08/2018	\$490,000	100	2030	\$490,000	\$0	\$0			
<input checked="" type="checkbox"/>	General Obligation	Street Improvements	107	05/08/2018	\$110,000	100	2030	\$110,000	\$0	\$0			
<input type="checkbox"/>	General Obligation	Paving & Construction	301	04/01/2009	\$995,000	100	2020	\$220,000	\$100,000	\$12,763			
<input checked="" type="checkbox"/>	General Obligation	Equipment	401	05/08/2018	\$135,000	100	2030	\$135,000	\$0	\$0			
<input checked="" type="checkbox"/>	General Obligation	Bridge or Building	601	05/08/2018	\$141,000	100	2030	\$141,000	\$0	\$0			
<input type="checkbox"/>	Short Term Notes	Street Lighting	901	06/13/2011	\$78,213	100	2021	\$8,935	\$0	\$0			
New Bond Totals							Totals						

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Project Final Costs Sheet

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.

[Check here if there are no entities for this year](#)

Project Final Costs Sheet (Section A)

1. Project Number	2. Estimated Cost	3. Project Type	4. Public Letting?	5. Location/Project Description (limits, length, size of structure)
1	\$1,342,671	RDWY	Yes	11th St NE reconstruction subdrains, storm intakes, storm sewer 2nd St SE reconstruction of subdrains, storm intakes, storm sewer 2nd St SW storm intakes, manholes, storm sewer, subdrains, street restoration
2	\$639,154	MISC	Yes	Curb and Sidewalk replacement 2nd Ave NE, 3rd Ave NE, and 4th Ave NE/SE adjacent to 1st St E

Project Final Costs Sheet (Section B)

1. Project Number	6. Contractor Name	7. Contract Price	8. Additions/Deductions	9. Labor	10. Equipment	11. Materials	12. Overhead	13. Total
1	Tschiggfrie Excavating	\$1,017,134	\$144,287	\$0	\$0	\$0	\$0	\$1,161,421
2	Tschiggfrie Excavating	\$626,235	\$5,931	\$0	\$0	\$0	\$0	\$632,166



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Road/Street Equipment Inventory Sheet

1. Local Class I.D.#	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost /Unit	6. Rental Cost /Unit	7. Used On Project this FY?	8. Status
210-13	2011	Peterbuilt dump truck	\$117,470	\$0	\$0	No	NOCH
210-10	2009	Sterling L7500 Single Axle Dump Truck	\$88,835	\$0	\$0	No	NOCH
210-27	2004	Ford F250 Pickup	\$19,900	\$0	\$0	No	NOCH
210-18	2004	Ford F250 Pickup	\$19,900	\$0	\$0	No	NOCH
	2002	Kohler Crack Router	\$6,371	\$0	\$0	No	NOCH
210-30	2005	Chevy C7500 Single Axle Dump Truck	\$50,679	\$0	\$0	No	NOCH
	2005	Case 435 Skid Loader	\$30,000	\$0	\$0	No	NOCH
210-15	2003	Sterling Single Axle Dump Truck	\$73,935	\$0	\$0	No	NOCH
210-11	1993	Ford F700 Single Axle Dump Truck	\$42,500	\$0	\$0	No	NOCH
	1993	770BH John Deere Motor Grader	\$15,000	\$0	\$0	No	NOCH
	2002	Marathon Melting Kettle	\$20,783	\$0	\$0	No	NOCH
210-51	2007	6420 John Deere Tractor	\$60,000	\$0	\$0	No	NOCH
	2013	Elgin Pelican Street Sweeper	\$170,000	\$0	\$0	No	NOCH
210-7	2008	Ford F250 Pickup	\$18,770	\$0	\$0	No	NOCH
	2012	Case 621E Wheel Loader w/Equipment	\$126,500	\$0	\$0	No	NOCH
	1984	Oshkosh Self-Prop Snowblower	\$15,000	\$0	\$0	No	NOCH
	1992	Bobcat 331-Excavator-Mini Me	\$12,000	\$0	\$0	No	NOCH
	0	Husqvarna FS524 Cement Saw	\$6,800	\$0	\$0	No	NOCH
	0	Vermeer Brush Chipper BC1250	\$0	\$0	\$0	No	NOCH

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Road/Street Equipment Inventory Sheet

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
210-14	1993	FORD F7 Dump Truck w/snow plow	\$42,500	\$0		\$0		No	NOCH
	2005	B&B Equipment Trailer	\$3,840	\$0		\$0		No	NOCH



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Explanation Sheet

Comments
170 Misc Rev: 851 (LED upgrade) + 250 (Hot mix overlay repaid) + 100 (repair work) 173 Misc Rev: 4,470 (light pole accident) + 538 (light pole accident) + 2728 (Rivers Edge guard rail) 172 Misc Rev: 941 (light pole accident) + 55 (repair work)

IOWADOT
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Monthly Payment Sheet

Month	Road Use tax Payments
July	\$77,294.17
August	\$79,883.57
September	\$78,000.63
October	\$51,281.69
November	\$68,909.98
December	\$59,754.12
January	\$49,770.30
February	\$83,872.94
March	\$53,131.77
April	\$29,014.69
May	\$71,660.52
June	\$58,628.42
Totals	\$761,002.00