

RESOLUTION NO. 2019-15

**RESOLUTION AUTHORIZING CONVEYANCE OF PROPERTY
LOCALLY KNOWN AS 301 5th STREET SE**

WHEREAS, the City of Independence owns real property locally known as 301 5th Street SE situated within the City of Independence (“Property”), the same being legally described as follows:

THE NORTH 2/3 OF LOT 4, BLOCK 5, CLOSE’S ADDITION TO INDEPENDENCE, BUCHANAN COUNTY, IOWA; and

WHEREAS, the City Council held a duly called and noticed public hearing on the proposed sale of the Property on February 27, 2017, at 6:30 A.M. for a minimum sale price of \$11,500; and

WHEREAS, the Property did not sell at that time; and

WHEREAS, Douglas D. Cue (“Seller”), has agreed to purchase the Property from the City for the sum of \$11,500; and

WHEREAS, City Council finds the sum of \$11,500 to remain a fair and reasonable purchase price for the property reflective of its fair market value; and

WHEREAS, City Council finds the proposed sale and conveyance of the Property to be in the best interest of the City of Independence and its residents.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Independence, Iowa, that the conveyance of the Property upon the terms specified in the recitals, above, is hereby authorized and approved; and

BE IT FURTHER RESOLVED, the Mayor and City Clerk of the City of Independence, Iowa, are hereby authorized and directed to execute a Quit Claim Deed and to take such further steps as may be necessary to facilitate the conveyance of the Property to Seller as aforesaid.

RESOLUTION NO. 2019-15 was passed and approved by a majority vote of the City Council of Independence, Iowa, on the 11th day of March, 2019.

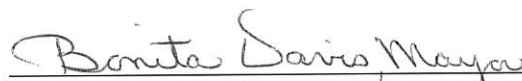
Record of Voting:

Ayes: Vaughn, Kurtz, Hayward, Hill, Scharff, O’Loughlin, and Hanna.

Nays:

Abstain:

RESOLUTION NO. 2019-15 declared passed and adopted by the Mayor on this 11th day of March, 2019.



Bonita Davis, Mayor of the City of Independence, IA

ATTEST:



Jeena Lynch, ICMC, City Clerk/Treasurer of the City of Independence, IA