

NOTICE OF PUBLIC HEARING - CITY OF INDEPENDENCE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2021 **Meeting Time:** 06:30 PM **Meeting Location:** City Council Chambers 331 1st Street E Independence, IA <https://meetings.ringcentral.com/j/7998422807> Phone call: +1(720)9027700 Meeting ID: 799 842 2807

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.independencia.org

City Telephone Number
 (319) 334-2780

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	216,223,251	222,955,333	222,955,333	
Tax Levies:				
Regular General	1,751,408	1,751,408	1,805,938	
Contract for Use of Bridge	0	0	0	
Opr. & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr. & Maint of City-Owned Civic Center	29,190	29,190	30,099	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	110,000	110,000	135,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	58,380	58,380	60,198	
Police & Fire Retirement	0	0	0	
FICA & IPERS	384,488	384,488	389,864	
Other Employee Benefits	626,637	626,637	738,035	
Total Tax Levy	2,960,103	2,960,103	3,159,134	6.72
Tax Rate	13.69003	13.27666	14.16936	

Explanation of significant increases in the budget:

Assessments dictate how much revenue a General, Operation & Maintenance of City Owned Civic Center, and Emergency levy rate can generate. Since the levies have been at their limit, and the City is still providing these services they will be necessary to continue standard operating functions. Increase to the FICA & IPERS and Other Employee Benefits Levy is caused by staffing costs, including negotiated salary increases, and a estimated 8.75% increase in benefit costs. The City anticipates an increase of up to 10% for Liability, Property and Self Insurance Levy Costs in the coming year.

If applicable, the above notice also available online at:

www.independencia.org, City of Independence facebook page.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year